

Message Text

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PAGE 01 CONAKR 00101 191344Z
ACTION EB-07

INFO OCT-01 AF-08 ISO-00 COME-00 OMB-01 TRSE-00 FEAE-00
L-03 CIAE-00 INR-07 NSAE-00 /027 W
-----191852Z 096511 /44
R 191318Z JAN 77
FM AMEMBASSY CONAKRY
TO SECSTATE WASHDC 2675

C O N F I D E N T I A L CONAKRY 0101

E.O. 11652: GDS
TAGS: EIND, ENERG
SUBJECT: GOG PAYMENT OF TEXACO NATIONALIZATION COMPENSATION CLAIM

REFS: 73 CONAKRY 0376, (B) 72 CONAKRY 1552, (C) 72 CONAKRY 0253

1. ACCORDING TO TERMS OF MARCH 7, 1973 AGREEMENT BETWEEN TEXACO AND GOG, FIRST INSTALLMENT OF USD 218,000 IS DUE JANUARY 24 ON COMPENSATION CLAIM FOR NATIONALIZED TEXACO ASSETS IN GUINEA. 1973 AGREEMENT PROVIDED FOR THREE YEAR GRACE PERIOD BEGINNING JANUARY 1, 1974 FOLLOWED BY FIVE ANNUAL INSTALLMENTS PLUS INTEREST AT SIX PERCENT ON TOTAL CLAIM OF USD 1.2 MILLION.

2. IN VIEW MAJOR GOG SUPPLY CONTRACTS PENDING AND RECENTLY SIGNED, TEXACO IS PREPARED TO ACCEPT SERIES OF PARTIAL PAYMENTS OF 1977 INSTALLMENT. TEXACO HAS PROPOSED ATTRIBUTION OF EXISTING GOG CREDIT WITH TEXACO RESULTING FROM EXCESS PAYMENTS OF OVER USD 300,000 TO 1977 COMPENSATION CLAIM. MIKE RYAN OF TEXACO-DAKAR VISITED CONAKRY JANUARY 10-13 FOR DISCUSSIONS WITH GOG OFFICIALS. RYAN LEFT SATISFIED PAYMENT WILL BE FORTHCOMING THOUGH NOT IN LUMP SUM.
HARROP

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION, CLAIMS, COMPENSATION
Control Number: n/a
Copy: SINGLE
Sent Date: 19-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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From: CONAKRY
Handling Restrictions: n/a
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ISecure: 1
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Litigation Code IDs:
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Litigation History:
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Message ID: 32f3a2d4-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
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Reference: 73 CONAKRY 376, 72 CONAKRY 1552, 72 CONAKRY 253
Retention: 0
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Review Content Flags:
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SAS ID: 3562443
Secure: OPEN
Status: NATIVE
Subject: GOG PAYMENT OF TEXACO NATIONALIZATION COMPENSATION CLAIM
TAGS: EIND, ENRG, GV, TEXACO
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Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/32f3a2d4-c288-dd11-92da-001cc4696bcc
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